



*For Immediate Release*

Contact: Joe Smith  
(216) 496-9120  
jsmith@chesapeakehospitality.com

### **Chesapeake Hospitality Signs Agreement to Manage Holiday Inn Palm Beach Airport**

WEST PALM BEACH, Fla., February 7, 2011—Officials of Chesapeake Hospitality, an award winning third-party management firm, today announced that the company has signed an agreement to operate the 199-room Holiday Inn Palm Beach Airport Conference Center. The property has operated under the Holiday Inn flag for more than 15 years while maintaining consistent ownership under the Phillips Family, a name recognized nationwide for their Phillips Seafood Restaurants and Phillips Foods brands.

“The Holiday Inn Palm Beach Airport aligns with our portfolio of branded full- and select-service hotels,” said Kim Sims, Chesapeake president. “Our extensive presence in Florida and our strong affiliation with Intercontinental Hotel Group (IHG) brands makes us a perfect fit for this location. We have a proven track record of successful hotel operations and will be focused on customer service, maximizing revenue streams and taking advantage of IHG’s Priority Club rewards program.”

“We are excited to have Chesapeake Hospitality on board to manage our hotel, and we look forward to working with their management team,” said Steve Phillips, chief executive officer of Phillips Seafood Restaurants and Phillips Foods.

The full-service Holiday Inn is located less than a mile from Palm Beach International Airport and is convenient to the corporate business community, downtown West Palm Beach and popular leisure demand generators, such as Worth Avenue in Palm Beach and area beaches. The hotel has recently completed Holiday Inn's re-launch program that includes 32" flat screen televisions and complimentary Internet service. Among the hotel amenities are 10 meeting rooms totaling 6,500 square feet, a heated outdoor pool and a well-equipped business center.

### **About Chesapeake Hospitality**

Headquartered in Greenbelt, Md., just outside of Washington, D.C., Chesapeake Hospitality is a mid-sized, third-party hotel management company with a proven track record in both full- and select-service hotels. Ranked in the top 50 largest independent operators, the company manages properties under the Hilton, Starwood and InterContinental Hotel Group brand families. For additional information, visit the company's website:

[www.chesapeakehospitality.com](http://www.chesapeakehospitality.com).