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**CHESAPEAKE ADDS DOUBLETREE BY HILTON RALEIGH BROWNSTONE UNIVERSITY
TO GROWING ROSTER OF PROPERTIES UNDER MANAGEMENT**

190-room hotel will be first Doubletree in Chesapeake's expanding portfolio

Greenbelt, Md., December 6, 2011— [Chesapeake Hospitality](#), one of the country's fastest growing third-party hotel management companies, has transitioned management and announced the opening of the [Doubletree by Hilton Raleigh Brownstone University](#) hotel to its growing full-service management portfolio. Kim Sims, president of Chesapeake Hospitality, made the announcement.

This hotel will be the first Doubletree for Chesapeake Hospitality. The addition of the Doubletree flag to the company's portfolio continues the company's impressive growth story.

Located next to North Carolina State University and less than a mile from the Raleigh City Center and Convention Center, the Doubletree includes 190 standard and deluxe guest rooms, seven junior suites, 15,000 square feet of meeting space and a 7,850-square-foot ballroom.

The conversion included a complete exterior and interior facelift. Highlights of the \$4.6 million renovation include a complete renovation of all guest rooms and suites, a new contemporary open lobby that features a large atrium fireplace, plenty of comfortable new lounge seating and a multipurpose library with diverse audio/visual capabilities and complementary wireless Internet service throughout the entire hotel.

Commenting on the Doubletree conversion, Sims said, "With more than 250 locations in 18 countries and more than 65,000 rooms, [Doubletree by Hilton](#) has been one of the fastest growing upscale hotel brands during the past decade. We look forward to putting our skills and experience to work to make this Doubletree, one of only three in the greater Raleigh area, one of the most successful in the chain."

The property is owed by [MHI Hospitality Corporation](#), a self-managed and self-administered lodging REIT organized in 2004 and focused on the acquisition, renovation, upbranding and repositioning of upscale to upper upscale full-service hotels in the Mid-Atlantic and Southern United States. MHI's current portfolio consists of investments in ten hotel properties, nine of which are wholly owned and comprise 2,110 rooms. All of the Company's wholly owned properties operate under the Hilton Worldwide, InterContinental Hotels Group and Starwood Hotels and Resorts brands.

Headquartered in Greenbelt, Md., just outside of Washington, D.C., Chesapeake Hospitality is a mid-sized, third-party hotel management company with a proven track record in both full- and select-service hotels. Ranked in the top 50 largest independent operators, the company manages properties under the Hilton, Starwood and InterContinental Hotel Group brand families. For additional information, visit the company's website: www.chesapeakehospitality.com.